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July 10, 2017

From: Jean Lilley
To: Honolulu City Council
Date: June 12 2017
Re: Bill 58, CD1 Establishing Affordable Housing Requirements

SUPPORT

Chair Menor, Vice Chair Anderson, and members of the city council. Please accept our testimony in support of this measure. As the council knows, on June 7, 2017 we offered testimony in opposition to in-lieu-fees in general and the lowering the in-lieu-fee to \$27.00 in areas outside the city core.

We pointed out that the square foot construction cost for a nonprofit housing developers such as EAH Housing Corporation or Steadfast Housing Development Corporation is in the area of \$350 per square foot. On the other end of the spectrum, high-end developers factor in development cost in excess of \$800+ per square foot.

Removing in-lieu fees and mandating a certain percentage of affordable be built in both HART transit zones and areas outside of transit zones, will in our opinion ensure that affordable housing will actually be constructed.

Respectfully,
Jean Lilley
Executive Director